



Pension Investment
Association of Canada

Association canadienne des
gestionnaires de caisses de retraite

July 8, 2019

The Honorable Rod Phillips
Minister of Finance
Government of Ontario
Ministry of Finance
95 Grosvenor Street
Toronto, Ontario M7A 1Y8

Via E-mail: rod.phillips@pc.ola.org

Dear Hon. Member Phillips,

On behalf of the Pension Investment Association of Canada, I would like to offer our congratulations on your recent appointment as Minister of Finance for Ontario.

PIAC has been the national voice for Canadian private and public pension funds since 1977 in matters related to pension investment and governance. Senior investment professionals employed by PIAC's member funds are responsible for the oversight and management of over \$2 trillion in assets on behalf of millions of Canadians. PIAC's mission is to promote sound investment practices and good governance for the benefit of pension plan sponsors and beneficiaries. PIAC's positions on public policy reflect the fiduciary framework in which member funds operate and its commitment to work in the best interests of plan members.

PIAC has an extensive record of proactive policy engagement in a variety of areas impacting pension investment, retirement savings as well as Canadian capital markets. PIAC members have been very engaged in addressing issues related to the investment and funding challenges facing defined benefit, defined contribution as well as other types of retirement savings plans. All of our submissions to various governments and their agencies may be found on our website at www.piacweb.org.

We would welcome the opportunity to meet with you or your officials to discuss the Government of Ontario's agenda in the areas of pensions, capital markets and the disclosure of climate-related data and further explore how PIAC's expertise may be of assistance.

Yours truly,

A handwritten signature in black ink, appearing to read 'D. Allen', with a stylized flourish at the end.

Deanne Allen
Chair