



Pension Investment  
Association of Canada

Association canadienne des  
gestionnaires de caisses de retraite

January 26, 2016

Pension Policy Unit  
Financial Services Commission of Ontario  
5160 Yonge Street  
Toronto, Ontario  
M2N 6L9  
via email: [pensionconsultation@fSCO.gov.on.ca](mailto:pensionconsultation@fSCO.gov.on.ca)

Dear Sirs/Mesdames:

**Re: IGN-005 Overview of Statements of Investment Policies and Procedures (SIPP) Requirements**

PIAC is pleased to provide its input on FSCO's Overview of Statements of Investment Policies and Procedures (SIPP) Requirements (IGN-005).

PIAC has been the national voice for Canadian private and public pension funds since 1977 in matters related to pension investment and governance. Senior investment professionals employed by PAC's member funds are responsible for the oversight and management of over \$1.5 trillion in assets on behalf of millions of Canadians. PIAC's mission is to promote sound investment practices and good governance for the benefit of pension plan sponsors and beneficiaries.

We would like to congratulate FSCO on this draft of the overview for SIPP requirements, and how it reflects the input PIAC members have provided to you in the past and through the FSCO Investment Advisory Committee. We do not have any further amendments to suggest at this time.

Thank you for this opportunity to respond to the consultation document.

Yours sincerely,

Lisa Jankov  
Chair